



## ECTS COURSE INFORMATION FORM

<b>School/Faculty/Institute</b>	<b>Faculty of Economics, Administrative and Social Sciences</b>		
<b>Program</b>	<b>B.A. in Economics</b>	<b>Required</b>	
	<b>B.A. in Business Administration</b>	<b>Required</b>	
	<b>B.A. in Political Science and International Relations</b>	<b>Required</b>	

<b>Course Code</b>	<b>ECON 102</b>			
<b>Course Title in English</b>	<b>Macroeconomics</b>			
<b>Course Title in Turkish</b>	<b>Makroekonomi</b>			
<b>Language of Instruction</b>	<b>English</b>			
<b>Type of Course</b>	<b>Lecture (Flipped Classroom)</b>			
<b>Level of Course</b>	<b>Undergraduate Introductory</b>			
<b>Semester</b>	<b>Spring</b>			
<b>Contact Hours per Week</b>	<b>Lecture: 3</b>	<b>Recitation: 0</b>	<b>Lab: 0</b>	<b>Other: 0</b>
<b>Estimated Student Workload</b>	<b>140 hours per semester.</b>			
<b>Number of Credits</b>	<b>5 ECTS</b>			
<b>Grading Mode</b>	<b>Standard letter grade</b>			
<b>Pre-requisites</b>	<b>None</b>			
<b>Expected Prior Knowledge</b>	<b>None</b>			
<b>Co-requisites</b>	<b>None</b>			
<b>Registration Restrictions</b>	<b>Only Undergraduate Students</b>			
<b>Overall Educational Objective</b>	<b>To gain the basic understanding of the principles of macroeconomics.</b>			
<b>Course Description</b>	<b>This course offers an introduction to the macroeconomic theory, which studies the aggregate behavior of households, firms and the government. Topics covered involve gross domestic product, national income, economic growth and productivity, unemployment, inflation, aggregate demand and supply.</b>			
<b>Course Description in Turkish</b>	<b>Bu ders, hane halklarının ve firmaların davranışlarını toplu olarak inceler. Ayrıca; gayri safi yurtiçi hasıla, milli gelir, ekonomik büyüme, işsizlik ve enflasyon gibi kavramları tanıtır.</b>			
<b>Course Learning Outcomes and Competences</b>	<b>Upon successful completion of the course, the learner is expected to be able to:</b> <b>1. understand and interpret the main macroeconomic concepts such as GDP, inflation, and unemployment;</b> <b>2. explain how financial and monetary system works;</b> <b>3. demonstrate a basic understanding of the macroeconomic theory of the open economy.</b>			
<b>Relation to Program Outcomes and Competences:</b>	<b>N=None S=Supportive H=Highly Related</b>			

<b>Program Outcomes and Competences</b>	<b>Level</b>	<b>Assessed by</b>
	N/S/H	Exam, Project, HW, Lab, Presentation, etc.
1. Has a broad understanding of economics with a deep exposure to other social sciences and mathematics.	H	Exam, Assignment, Homework
2. Demonstrates knowledge and skills in understanding the interactions of different areas of economics.	H	Exam, Assignment, Homework
3. Displays a sound comprehension of microeconomic and macroeconomic theory.	H	Exam, Assignment, Homework
4. Applies economic concepts to solve complex problems and enhance decision-making capability.	S	Assignment, Homework
5. Uses quantitative techniques to analyze different economic systems.	S	Assignment, Homework
6. Applies theoretical knowledge to analyze issues regarding Turkish and global economies.	N	
7. Demonstrates proficiency in statistical tools and mainstream software programs to process and evaluate economic data.	N	
8. Behaves according to scientific and ethical values at all stages of economic analysis: data collection, interpretation and dissemination of findings.	S	Assignment, Homework
9. Uses written and spoken English effectively (at least CEFR B2 level) to exchange scientific information.	S	Homework
10. Exhibits individual and professional ethical behavior and social responsibility.	S	Assignment, Homework
11. Displays learning skills necessary for further study with a high degree of autonomy	S	Assignment

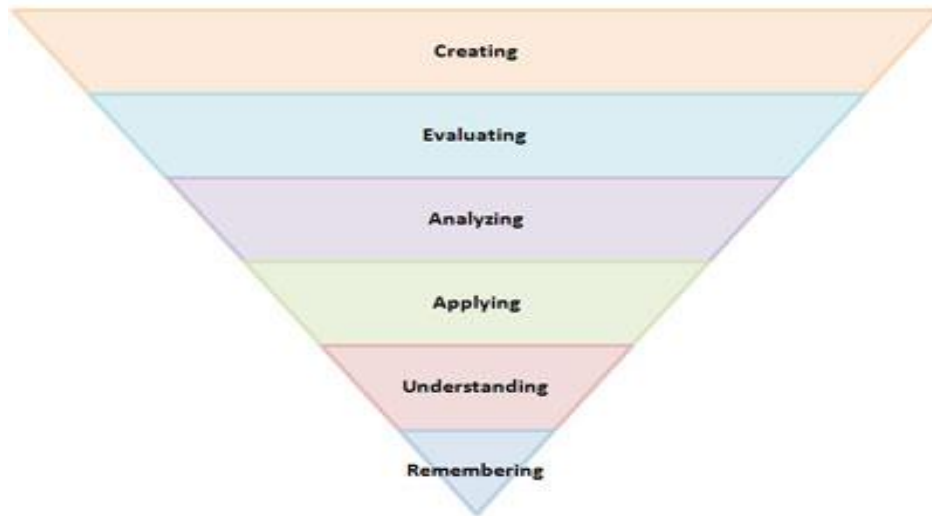
Prepared by and Date	Assoc. Prof. Dr. Nazlı Karamollaoğlu, 15.01.2023	
Semester	Spring 2022-2023	
Name of Instructor	Assistant Prof. Dr. Nazlı Karamollaoğlu	
Course Contents	Week	Topic
	1.	Introduction
	2.	Measuring a Nation's Income
	3.	Measuring the Cost of Living
	4.	Production and Growth
	5.	Saving, Investment, and the Financial System
	6.	Midterm Week
	7.	The Basic Tools of Finance
	8.	Unemployment and Its Natural Rate
	9.	The Monetary System
	10.	Money Growth and Inflation
	11.	Midterm Week
	12.	Open-Economy Macroeconomics: Basic Concepts
	13.	A Macroeconomic Theory of the Open Economy
	14.	Review
	15.	Final Examination Period
	16.	Final Examination Period

Required/ Recommended Readings	Economics , 5th Edition N. Gregory Mankiw; Mark P. Taylor ISBN-10: 1-4737-2533-X ISBN-13: 978-1-4737-2533-1
Teaching Methods	Flipped classroom
Homework and Projects	Assignments and Homework
Laboratory Work	None
Computer Use	Lab
Other Activities	None
Assessment Methods	Two midterms + Final Exam (20+20+30% of the total grade). Assignments /Homeworks (15% of the total grade) 5 Quizzes (15% of the total grade)
Course Administration	Nazlı Karamollaoglu - <a href="mailto:nazli.karamollaoglu@mef.edu.tr">nazli.karamollaoglu@mef.edu.tr</a> More detailed information about the course, like office hours, can be found in the blackboard. Attendance is required. Academic Dishonesty and Plagiarism: YOK Regulation

ECTS Student Workload Estimation	Activity	No/Weeks	Hours			Calculation	Explanation
		No/Weeks per Semester (A)	Preparing for the Activity (B)	Spent in the Activity Itself (C)	Completing the Activity Requirements (D)		
	Lecture	14	1.5	3	1	77	A*(B+C+D)
	Lab etc.					0	
	Midterm(s) Portfolio	2	12	2		28	A*(B+C+D)
	Assingment, Project, Presentation	3	2	1		9	A*(B+C+D)
	Final Examination	1	24	2		26	A*(B+C+D)
	Total Workload					140	
	Total Workload/25					5.6	
	ECTS					<b>6</b>	

**Key verbs for cognitive domain in writing learning outcomes and competences:**

# Bloom's Taxonomy



Revised edition by Lorin Anderson (a student of Bloom)

## Key Verbs:

Remembering: defines, describes, identifies, knows, labels, lists, matches, names, outlines, recalls, recognizes, reproduces, selects, states.

Understanding: comprehends, converts, defends, distinguishes, estimates, explains, extends, generalizes, gives an example, infers, interprets, paraphrases, predicts, rewrites, summarizes, translates.

Applying: applies, changes, computes, constructs, demonstrates, discovers, manipulates, modifies, operates, predicts, prepares, produces, relates, shows, solves, uses.

Analyzing: analyzes, breaks down, compares, contrasts, diagrams, deconstructs, differentiates, discriminates, distinguishes, identifies, illustrates, infers, outlines, relates, selects, separates.

Evaluating: appraises, compares, concludes, contrasts, criticizes, critiques, defends, describes, discriminates, evaluates, explains, interprets, justifies, relates, summarizes, supports.

Creating: categorizes, combines, compiles, composes, creates, devises, designs, explains, generates, modifies, organizes, plans, rearranges, reconstructs, relates, reorganizes, revises, rewrites, summarizes, tells, writes.

## Key verbs for affective domain in writing learning outcomes and competences:

Receiving Phenomena: asks, chooses, describes, follows, gives, holds, identifies, locates, names, points to, selects, sits, erects, replies, uses.

Responding to Phenomena: answers, assists, aids, complies, conforms, discusses, greets, helps, labels, performs, practices, presents, reads, recites, reports, selects, tells, writes.

Valuing: completes, demonstrates, differentiates, explains, follows, forms, initiates, invites, joins, justifies, proposes, reads, reports, selects, shares, studies, works.

Organizing: adheres, alters, arranges, combines, compares, completes, defends, explains, formulates, generalizes, identifies, integrates, modifies, orders, organizes, prepares, relates, synthesizes.

Internalizing values: acts, discriminates, displays, influences, listens, modifies, performs, practices, proposes, qualifies, questions, revises, serves, solves, verifies.