



## ECTS COURSE INFORMATION FORM

<b>School/Faculty/Institute</b>	<b>Faculty of Economics and Administrative Sciences</b>		
<b>Program</b>	<b>B.A. in Economics</b>	<b>Required</b>	

<b>Course Code</b>	ECON 201			
<b>Course Title in English</b>	Microeconomic Theory I			
<b>Course Title in Turkish</b>	Mikro İktisat Teorisi I			
<b>Language of Instruction</b>	English			
<b>Type of Course</b>	Lecture (Flipped Classroom)			
<b>Level of Course</b>	Undergraduate			
<b>Semester</b>	Fall			
<b>Contact Hours per Week</b>	Lecture: 3	Recitation: 0	Lab: 0	Other: 0
<b>Estimated Student Workload</b>	126 hours per semester.			
<b>Number of Credits</b>	5 ECTS			
<b>Grading Mode</b>	Standard letter grade			
<b>Pre-requisites</b>	ECON 101 and MATH 104			
<b>Expected Prior Knowledge</b>	Knowledge of basic microeconomics and basic mathematical concepts/tools.			
<b>Co-requisites</b>	None			
<b>Registration Restrictions</b>	Only Undergraduate Students			
<b>Overall Educational Objective</b>	To learn to understand microeconomic concepts and some mathematical tools related to consumer theory.			
<b>Course Description</b>	Learners analyze microeconomic theories in order to capture the motivation of individual economic agents (individuals, households, firms or governments) and how they interact in markets. They develop their understanding of microeconomic models specified in standard mathematical terms. The emphasis is put on the topics of production and market structure. This course is the continuation of Microeconomic Theory I.			
<b>Course Description in Turkish</b>	Bu dersin amacı, bireysel ekonomik aktörlerin (bireyler, hane halkları, firmalar veya hükümetler) motivasyonunu ve piyasalarda nasıl etkileştiklerini anlamak için mikroekonomik teorileri analiz etmektir. Öğrenciler standart matematiksel terimlerle belirlenen mikroekonomik modelleri öğreneceklerdir. Bu dersin amacı, tüketim ve tüketim teorisi konularına odaklanmakta ve ders, giriş düzeyinde iktisat bilgisine sahip olduğunu varsaymaktadır.			
<b>Course Learning Outcomes and Competences</b>	Upon successful completion of the course, the learner is expected to be able to: <ol style="list-style-type: none"><li>1. define the basic concepts of microeconomics;</li><li>2. explain the rational decision making of the consumer;</li><li>3. explain the formation of individual and market demands;</li><li>4. compare the demand for different goods;</li><li>5. apply certain mathematical techniques on microeconomic problems;</li><li>6. understand the basic concepts of consumer theory.</li></ol>			

**Relation to Program Outcomes and Competences: N=None S=Supportive H=Highly Related**

<b>Program Outcomes and Competences</b>	<b>Level</b>	<b>Assessed by</b>
	N/S/H	Exam, Project, HW, Lab, Presentation, etc.
1. Has a broad understanding of economics with a deep exposure to other social sciences and mathematics.	S	Quizzes, Assignments
2. Demonstrates knowledge and skills in understanding the interactions of different areas of economics.	H	Exams, Quizzes, Assignments
3. Displays a sound comprehension of microeconomic and macroeconomic theory.	H	Quizzes, Assignments
4. Applies economic concepts to solve complex problems and enhance decision-making capability.	H	Exams, Quizzes, Assignments
5. Uses quantitative techniques to analyze different economic systems.	S	Quizzes, Assignments
6. Applies theoretical knowledge to analyze issues regarding Turkish and global economies.	N	
7. Demonstrates proficiency in statistical tools and mainstream software programs to process and evaluate economic data.	N	
8. Behaves according to scientific and ethical values at all stages of economic analysis: data collection, interpretation and dissemination of findings.	S	Quizzes, Assignments
9. Uses written and spoken English effectively (at least CEFR B2 level) to exchange scientific information.	S	Assignments
10. Exhibits individual and professional ethical behavior and social responsibility.	S	Quizzes, Assignments
11. Displays learning skills necessary for further study with a high degree of autonomy	S	Quizzes, Assignments

Prepared by and Date Assistant Prof. Dr. Burcu DÜZGÜN ÖNCEL, 03.07.2018

Semester Fall 2018-2019

Name of Instructor Assistant Prof. Dr. Burcu DÜZGÜN ÖNCEL

Course Contents	Week	Topic
	1.	Introduction
	2.	The Market
	3.	Budget Constraint
	4.	Preferences
	5.	Utility
	6.	Choice
	7.	Demand
	8.	Revealed Preferences
	9.	Slutsky Equation
	10.	Slutsky Equation Cont.
	11.	Buying and Selling
	12.	Intertemporal Choice
	13.	Asset Markets
	14.	Review
	15.	Final Examination Period
	16.	Final Examination Period

Required/ Recommended Readings	Hal. R. Varian, Intermediate Microeconomics: A Modern Approach, 9 <sup>th</sup> Edition
Teaching Methods	Flipped classroom
Homework and Projects	Assignments and Homework
Laboratory Work	None
Computer Use	None
Other Activities	None
Assessment Methods	<ul style="list-style-type: none"> <li>• Two midterms (40% of the total grade).</li> <li>• Final (50% of the total grade)</li> <li>• Quizzes and Assignments (10% of the total grade)</li> </ul>
Course Administration	<p>Burcu Düzgün Öncel – <a href="mailto:oncelb@mef.edu.tr">oncelb@mef.edu.tr</a></p> <p>More detailed information about the course, like office hours, can be found in the blackboard. Attendance is required.</p> <p>Academic Dishonesty and Plagiarism: <a href="#">YOK Regulation</a></p>

ECTS Student Workload Estimation	Activity	No/Weeks	Hours			Calculation	Explanation
		No/Weeks per Semester (A)	Preparing for the Activity (B)	Spent in the Activity Itself (C)	Completing the Activity Requirements (D)		
	Lecture	14	2	3	1	84	A*(B+C+D)
Lab etc.					0		
Midterm(s) Portfolio	2	8	2		20	A*(B+C+D)	
Assingment, Project, Presentation	3	1	1		6	A*(B+C+D)	
Final Examination	1	14	2		16	A*(B+C+D)	
Total Workload					126		
Total Workload/25					5.04		
ECTS					<b>5</b>		