

**ECTS COURSE INFORMATION FORM**

School/Faculty/Institute	Faculty of Economics, Administrative and Social Sciences		
Program	B.A. in Economics	Required	

Course Code	ECON 203			
Course Title in English	Macroeconomic Theory I			
Course Title in Turkish	Makro İktisat Teorisi I			
Language of Instruction	English			
Type of Course	Lecture (Flipped Classroom)			
Level of Course	Undergraduate Intermediate			
Semester	Fall			
Contact Hours per Week	Lecture: 3	Recitation: 0	Lab: 0	Other: 0
Estimated Student Workload	132 hours per semester.			
Number of Credits	5 ECTS			
Grading Mode	Standard Letter Grade			
Pre-requisites	ECON 102, MATH 104			
Expected Prior Knowledge	Prior knowledge of macroeconomics and mathematics.			
Co-requisites	None			
Registration Restrictions	Only Undergraduate Students			
Overall Educational Objective	To learn the necessary tools and ideas to understand the aggregate economy.			
Course Description	This course aims to provide an integrated view of macroeconomics. It is aimed to convey macroeconomics as a coherent whole, not a collection of models. Based on the analyses of the goods market, the financial markets, and the labor market an underlying model draws the implications of equilibrium conditions in the three markets. Finally, the course aims is to understand the long run growth dynamics.			
Course Description in Turkish	Bu ders, makroekonominin entegre bir görünümünü sunmayı amaçlamaktadır. Makroekonomiyi bir model koleksiyonu olarak değil, uyumlu bir bütün olarak sunmak hedeflenmiştir. Mal piyasasının, finansal piyasaların ve işgücü piyasasının analizine dayanan modelden yola çıkarak, üç piyasadaki denge koşullarının etkileri gösterilmektedir. Son olarak, dersin amacı uzun dönem büyüme dinamiklerini anlamaktır.			
Course Learning Outcomes and Competences	Upon successful completion of the course, the learner is expected to be able to: 1. analyze macroeconomic events in macroeconomic framework model including IS-LM and AS-AD; 2. understand monetary policy and fiscal policy; 3. apply mathematical tools to analyze effects of macroeconomic events on macroeconomic variables; 4. comprehend the dynamics of economic growth			

Relation to Program Outcomes and Competences: N=None S=Supportive H=Highly Related

Program Outcomes and Competences	Level	Assessed by
	N/S/H	Exam, Project, HW, Lab, Presentation, etc.
1. Has a broad understanding of economics with a deep exposure to other social sciences and mathematics.	H	Exam, Project, Quiz
2. Demonstrates knowledge and skills in understanding the interactions of different areas of economics.	H	Exam, Project, Quiz
3. Displays a sound comprehension of microeconomic and macroeconomic theory.	H	Exam, Project, Quiz
4. Applies economic concepts to solve complex problems and enhance decision-making capability.	H	Exam, Project, Quiz
5. Uses quantitative techniques to analyze different economic systems.	H	Exam, Project, Quiz
6. Applies theoretical knowledge to analyze issues regarding Turkish and global economies.	H	Exam, Project, Quiz
7. Demonstrates proficiency in statistical tools and mainstream software programs to process and evaluate economic data.	N	
8. Behaves according to scientific and ethical values at all stages of economic analysis: data collection, interpretation and dissemination of findings.	S	Project, Quiz
9. Uses written and spoken English effectively (at least CEFR B2 level) to exchange scientific information.	S	Exam, Project, Quiz
10. Exhibits individual and professional ethical behavior and social responsibility.	S	Project
11. Displays learning skills necessary for further study with a high degree of autonomy	S	Project, Quiz
Prepared by and Date	Associate Professor Dr. Nazlı Karamollaoglu, 25.8.2022	
Semester	Fall 2022 - 2023	
Name of Instructor	Associate Professor Dr. Nazlı Karamollaoglu	
Course Contents	Week	Topic
	1.	Introduction
	2.	The Goods Market
	3.	Financial Markets
	4.	Goods and Financial Markets: The IS-LM Model
	5.	Financial Markets II: The Extended IS-LM Model
	6.	The Labor Market
	7.	The Phillips Curve, the Natural Rate of Unemployment, and Inflation
	8.	From the Short to the Medium Run: The IS-LM-PC Model
	9.	The Facts of Growth
	10.	Saving, Capital Accumulation, and Output
	11.	Technological Progress and Growth
	12.	The Challenges of Growth
	13.	Review
	14.	Review
	15.	Final Examination Period
	16.	Final Examination Period
Required/Recommended Readings	Macroeconomics, by Oliver Blanchard Pearson, 8th edition.	
Teaching Methods	Flipped classroom	
Homework and Projects	Homework and Quizzes	

Laboratory Work	None
Computer Use	None
Other Activities	None
Assessment Methods	The course will be graded according to the following requirements. Homeworks: 15% Midterm: 25% Final: 40% 4 Quizzes: 20%
Course Administration	Nazlı Karamollaoglu – karamollaoglu@@mef.edu.tr More detailed information about the course, like office hours, can be found in the blackboard. Attendance is required. Academic Dishonesty and Plagiarism: YOK Regulation

ECTS Student Workload Estimation	Activity	No/Weeks	Hours			Calculation	Explanation
		No/Weeks per Semester (A)	Preparing for the Activity (B)	Spent in the Activity Itself (C)	Completing the Activity Requirements (D)		
	Lecture	14	2	2	2	84	A*(B+C+D)
	Lab etc.					0	
	Midterm(s)	1	8	2		10	A*(B+C+D)
	Assingment, Project, Quiz	5	4			20	A*(B+C+D)
	Final Examination	1	16	2		18	A*(B+C+D)
	Total Workload					132	
	Total Workload/25					5.28	
	ECTS					5	