



ECTS COURSE INFORMATION FORM

School/Faculty/Institute	Faculty of Economics, Administrative and Social Sciences		
Program	B.A. in Economics	Required	

Course Code	ECON 304			
Course Title in English	International Economics			
Course Title in Turkish	Uluslararası Ekonomi			
Language of Instruction	English			
Type of Course	Lecture (Flipped Classroom)			
Level of Course	Undergraduate Introductory			
Semester	Spring			
Contact Hours per Week	Lecture: 3	Recitation: 0	Lab: 0	Other: 0
Estimated Student Workload	130 hours per semester.			
Number of Credits	5 ECTS			
Grading Mode	Standard letter grade			
Pre-requisites	ECON 202			
Expected Prior Knowledge	Knowledge of microeconomic theory.			
Co-requisites	None			
Registration Restrictions	Only Undergraduate Students			
Overall Educational Objective	To gain an understanding of the theoretical, empirical and policy issues relating to international economics.			
Course Description	The purpose of this course is to provide an analytical framework for the analysis of international trade issues. Our starting point will be the examination of models in traditional trade theory. Other topics covered in the class include understanding the reasons behind international trade, gains and losses from trade, distributional aspects of trade, trade flows and instruments of trade policy.			
Course Description in Turkish	Bu dersin amacı, uluslararası ekonomi konuları hakkında analitik bir çerçeve sağlamaktır. Geleneksel ticaret teorisindeki modellerden başlanarak, uluslararası ticaretin yönü, faydaları ve zararları ve ticaret politikaları incelenecektir.			
Course Learning Outcomes and Competences	Upon successful completion of the course, the learner is expected to be able to: 1. understand the major trade models including Ricardian Model, Specific Factors Model, Heckscher-Ohlin Model, and Standard Trade Model; 2. understand external and internal economies of scale; 3. explain the tools of international trade policy.			
Relation to Program Outcomes and Competences:	N=None	S=Supportive	H=Highly Related	

Program Outcomes and Competences	Level	Assessed by
	N/S/H	Exam, Project, HW, Lab, Presentation, etc.
1. Has a broad understanding of economics with a deep exposure to other social sciences and mathematics.	H	Exam, Assignment
2. Demonstrates knowledge and skills in understanding the interactions of different areas of economics.	H	Exam, Assignment, Homework
3. Displays a sound comprehension of microeconomic and macroeconomic theory.	H	Exam, Assignment, Homework
4. Applies economic concepts to solve complex problems and enhance decision-making capability.	S	Assignment, Homework
5. Uses quantitative techniques to analyze different economic systems.	S	Assignment, Homework
6. Applies theoretical knowledge to analyze issues regarding Turkish and global economies.	S	Assignment, Homework
7. Demonstrates proficiency in statistical tools and mainstream software programs to process and evaluate economic data.	N	
8. Behaves according to scientific and ethical values at all stages of economic analysis: data collection, interpretation and dissemination of findings.	S	Assignment, Homework
9. Uses written and spoken English effectively (at least CEFR B2 level) to exchange scientific information.	S	Assignment, Homework
10. Exhibits individual and professional ethical behavior and social responsibility.	S	Assignment, Homework
11. Displays learning skills necessary for further study with a high degree of autonomy	S	Assignment, Homework

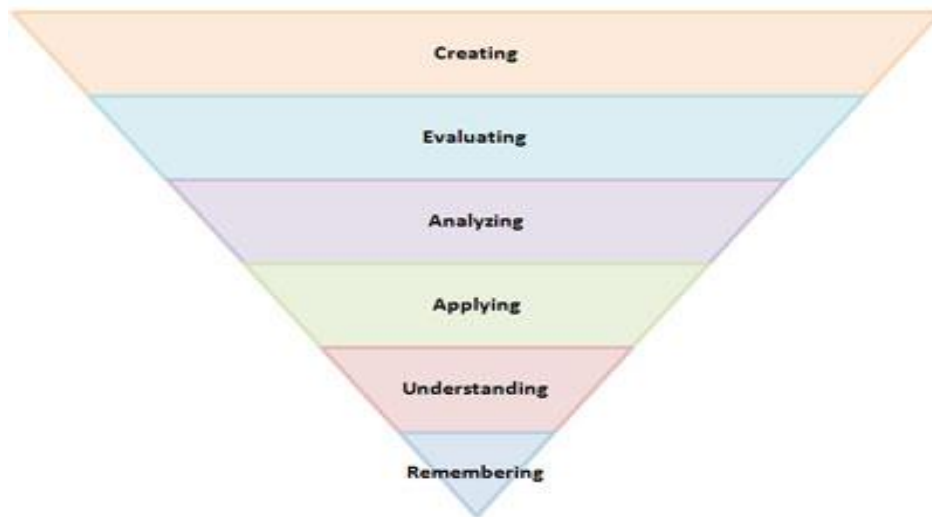
Prepared by and Date	Assistant Prof. Dr. Nazlı Karamollaoğlu, 10.07.2018	
Semester	Spring 2022-2023	
Name of Instructor	Assoc. Prof. Dr. Nazlı Karamollaoğlu	
Course Contents	Week	Topic
	1.	Introduction
	2.	World Trade: An Overview
	3.	Labor Productivity and Comparative Advantage
	4.	Specific Factors and Income Distribution
	5.	Resources and Trade: The Heckscher-Ohlin Model
	6.	The Standard Trade Model
	7.	Midterm Week
	8.	External Economies of Scale and the International Location of Production
	9.	Firms in the Global Economy
	10.	The Instruments of Trade Policy
	11.	The Political Economy of Trade Policy
	12.	Trade Policy in Developing Countries
	13.	Controversies in Trade Policy and Review

	14.	Review
	15.	Final Examination Period
	16.	Final Examination Period
Required/ Recommended Readings	Course Materials: Krugman, International Trade: Theory and Policy, 10/e, Global Edition Author(s): Krugman, Paul Melitz, Marc Obstfeld, Maurice Textbook ISBN-13: 9781292060439	
Teaching Methods	Flipped classroom	
Homework and Projects	Assignments and Homework	
Laboratory Work	None	
Computer Use	Lab	
Other Activities	None	
Assessment Methods	<ul style="list-style-type: none"> • One midterm (20% of the total grade). • Final (35% of the total grade) • Homeworks (10% of the total grade). • Quizzes (20% of the total grade). • Group Project (Poster) (15% of the total grade). 	
Course Administration	Nazlı Karamollaoglu – nazli.karamollaoglu@mef.edu.tr More detailed information about the course, like office hours, can be found in the blackboard. Attendance is required. Academic Dishonesty and Plagiarism: YOK Regulation	

ECTS Student Workload Estimation	Activity	No/Weeks	Hours			Calculation	Explanation
		No/Weeks per Semester (A)	Preparing for the Activity (B)	Spent in the Activity Itself (C)	Completing the Activity Requirements (D)		
	Lecture	14	1	3	1	70	A*(B+C+D)
	Lab etc.					0	
	Midterm(s)	1	15	2		17	A*(B+C+D)
	Assignment, Project, Presentation	3	3	4		21	A*(B+C+D)
	Final Examination	1	20	2		22	A*(B+C+D)
	Total Workload					130	
	Total Workload/25					5.2	
	ECTS					5	

Key verbs for cognitive domain in writing learning outcomes and competences:

Bloom's Taxonomy



Revised edition by Lorin Anderson (a student of Bloom)

Key Verbs:

Remembering: defines, describes, identifies, knows, labels, lists, matches, names, outlines, recalls, recognizes, reproduces, selects, states.

Understanding: comprehends, converts, defends, distinguishes, estimates, explains, extends, generalizes, gives an example, infers, interprets, paraphrases, predicts, rewrites, summarizes, translates.

Applying: applies, changes, computes, constructs, demonstrates, discovers, manipulates, modifies, operates, predicts, prepares, produces, relates, shows, solves, uses.

Analyzing: analyzes, breaks down, compares, contrasts, diagrams, deconstructs, differentiates, discriminates, distinguishes, identifies, illustrates, infers, outlines, relates, selects, separates.

Evaluating: appraises, compares, concludes, contrasts, criticizes, critiques, defends, describes, discriminates, evaluates, explains, interprets, justifies, relates, summarizes, supports.

Creating: categorizes, combines, compiles, composes, creates, devises, designs, explains, generates, modifies, organizes, plans, rearranges, reconstructs, relates, reorganizes, revises, rewrites, summarizes, tells, writes.

Key verbs for affective domain in writing learning outcomes and competences:

Receiving Phenomena: asks, chooses, describes, follows, gives, holds, identifies, locates, names, points to, selects, sits, erects, replies, uses.

Responding to Phenomena: answers, assists, aids, complies, conforms, discusses, greets, helps, labels, performs, practices, presents, reads, recites, reports, selects, tells, writes.

Valuing: completes, demonstrates, differentiates, explains, follows, forms, initiates, invites, joins, justifies, proposes, reads, reports, selects, shares, studies, works.

Organizing: adheres, alters, arranges, combines, compares, completes, defends, explains, formulates, generalizes, identifies, integrates, modifies, orders, organizes, prepares, relates, synthesizes.

Internalizing values: acts, discriminates, displays, influences, listens, modifies, performs, practices, proposes, qualifies, questions, revises, serves, solves, verifies.