7 tips to cut fleet Costs.







The day-to-day expenses of running a fleet can add up quickly. Fleet-related costs can go unnoticed because you can't monitor what you can't see.

Lack of visibility can really put a dent in your bottom line, which isn't something you've budgeted for.

There are several areas where fleet costs may be adding up without being noticed:

- Miscalculated payroll or overpaid overtime
- Unauthorized vehicle
 usage or theft
- Fuel used by each driver
- Unexpected vehicle maintenance

77%

According to the 2025 Fleet Technology Trends Report, 77% of fleets cite increasing costs as their biggest challenge.¹

Tip #1: Address timesheets, billing and payroll with precision in one place.

If your timesheets aren't accurate, even by small increments, you are simply giving away money that could be invested back into your business. Drivers who round up their hours on a regular basis can be an extra cost for you.

Essentially, your revenue is tied to an honor system with your drivers, and any slight deviation can mean a hit to your bottom line. If you use manual timesheets to record your drivers' hours, how do you know that the hours they are submitting are accurate?

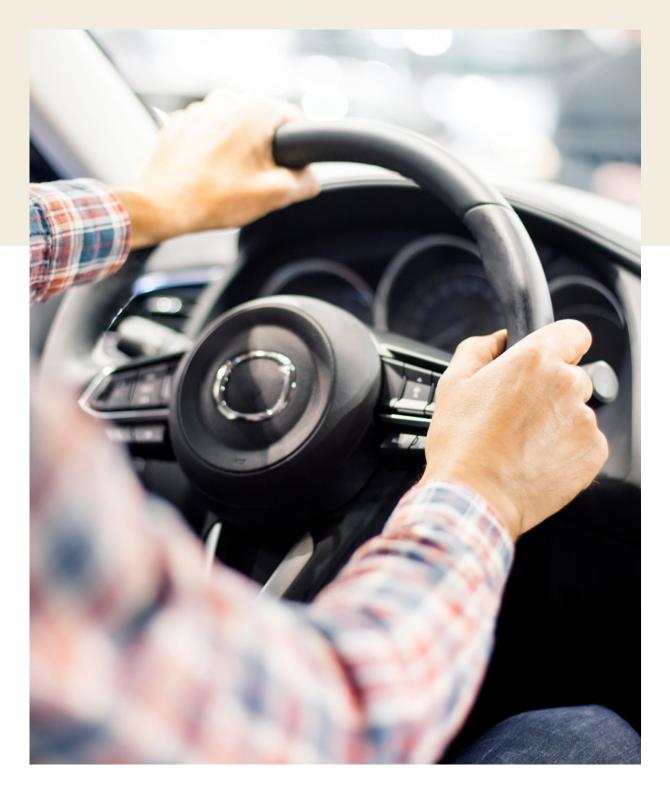
Without a reliable GPS fleet tracking solution in place, the full scope of your payroll could be in your employees' hands. It's simply not worth exposing your business to that financial risk. A GPS fleet management solution will monitor and report all working hours, helping to eliminate manual timesheets and capture key metrics to boost the daily productivity of your drivers. Verifying start and end times for each job your technicians complete also helps you invoice customers accurately. GPS location data can also be useful if a customer disagrees with the hours billed.

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We have seen significant savings since installing Verizon Connect.

John Puya, Fleet/Safety Director, DiPinto Brothers





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I don't sit at my desk and watch each vehicle go every day, so I can just come in, run a report, hit the dates that I want to see and it'll show me where that vehicle has been on each day.

Craig Koger, Superintendent of Streets, Fleets and Sewers, City of Hamilton, Ohio

Tip #2: Address unauthorized vehicle usage and guard against theft.

Do you know if your drivers use company vehicles—and fuel—to run personal errands after hours? This could be adding wear and tear to your vehicles as well as adding to your fuel bill.

For a fleet manager or business owner, fuel can be an enormous and ever-fluctuating cost that is hard to control or predict. In addition, are you able to track your vehicles or assets if they are stolen? Losing one truck or trailer can have devastating financial consequences.

A GPS fleet tracking solution can help you monitor unauthorized usage, and in the event of theft, increase your chances of locating and recovering your property.

Tip #3: Monitor fuel consumption.

You may trust your drivers, but in reality you may have very little knowledge about their fuel-purchase habits.

A fleet management system helps you track fuel usage and coach efficient behaviors:

- Speeding: Maintaining proper speeds can help to reduce fuel usage. Managers can view speed events by driver and set up alerts for when a driver speeds.
- Idling: Managers can monitor unnecessary, wasteful idling and receive alerts when a truck is idling too long.
- Fuel cards: Integrate fuel cards and run reports that show total fuel spend per vehicle and the location of each fill-up. Track miles per gallon, pinpoint causes of high fuel consumption and reduce fuel slippage.

"Access to the data has helped us more efficiently manage fuel usage."

Andy Felix, President, Tree Tech Inc.

Fleets using GPS tracking technology reported a 16% decrease, on average, in fuel costs.¹

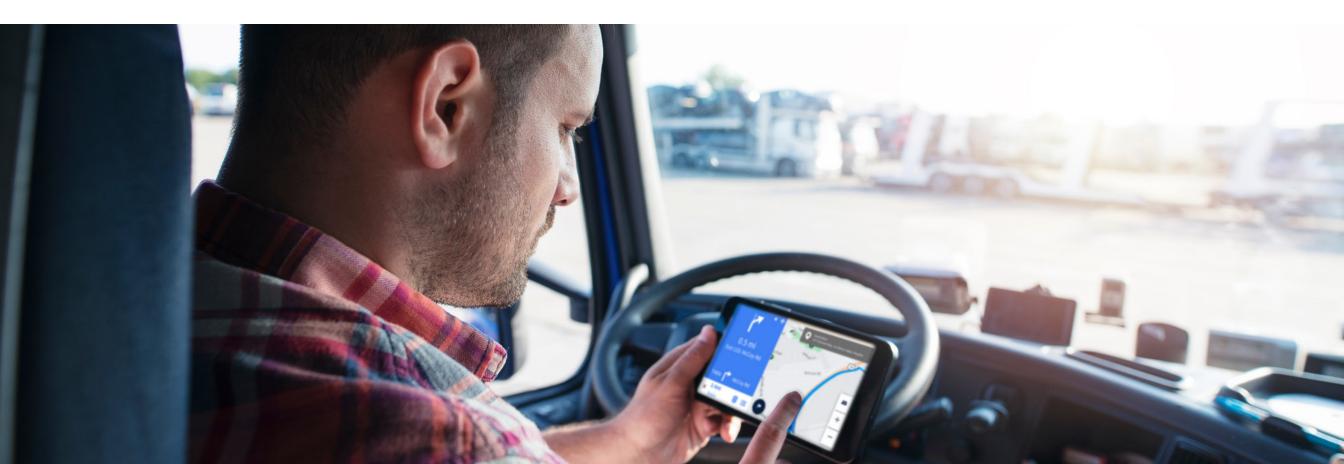


Tip #4: Coach drivers to stop unwanted driving habits.

Keeping tabs on how every driver operates every vehicle can be an overwhelming task. GPS fleet tracking can help you monitor driver behavior and recognize patterns of harsh driving that could lead to safety concerns, including:

- Speeding: Managers can monitor vehicle speed and location to help promote safety. Receive automatic speeding alerts when drivers exceed preset thresholds and view a historical record of speeding incidents by driver and vehicle.
- Hard braking, hard cornering and fast acceleration: These behaviors can put drivers and the public at risk and increase wear and tear on your vehicle. Get a clear picture using customizable driver behavior reports, including engine diagnostics and the location of unwanted behavior.
- Distracted driving: Leverage in-cab video footage to monitor and coach drivers who use their cell phones, eat or exhibit other behaviors while driving that put them and others on the road at risk.

Companies using fleet management technology reported a 22% decrease, on average, in accident costs.¹



Tip #5: Don't forget about vehicle maintenance.

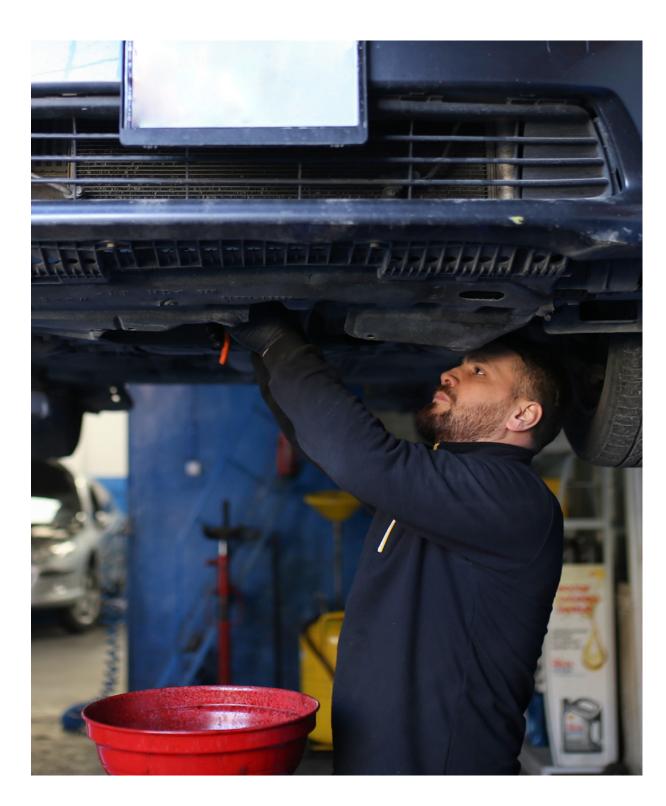
If you're in the dark about when vehicles are due for service, critical maintenance can easily be overlooked. This might result in a costly breakdown that could have been prevented.

However, staying up to date with your fleet's maintenance schedule and service requirements can be time consuming and potentially costly if you don't have a robust telematics solution in place.

The right solution lets you closely track both preventative and unscheduled maintenance to help increase uptime. You can track:

- Engine diagnostics: Know the state of your vehicle engines in near real time. Track diagnostic data, including fuel, mileage, ignition and idling events, diagnostic trouble codes (DTCs), speed and engine hours to help extend the life of vehicles by keeping them serviced before major repairs are needed or a breakdown occurs.
- Service records: Automatically track vehicle maintenance and date of completion. Set proactive reminders for oil changes, tune-ups and other routine upkeep.

Companies using fleet management technology reported a 16% decrease, on average, in maintenance costs.¹





Tip #6: Create efficient routes for better performance.

When it comes to getting from point A to point B, you want your drivers taking the quickest route. This can save you time and money, and can lead to better response times.

With GPS fleet tracking, you can identify routes that require less fuel and then coach drivers to use those routes. You'll also be able to provide your customers with more accurate arrival or delivery times for specific jobs.

In addition, telematics technology can show you unexpected traffic, construction or weather, and can help you locate drivers in case of an emergency.

Tip #7: Determine how much your time is worth.

How much time do you or your team spend running the same reports, building the same graphs or creating the same charts on a regular basis?

It's important to look for ways to streamline and simplify everyday activities like these that may cost more time than they're worth. GPS vehicle tracking can provide greater levels of insight into your fleet and help you get through administrative tasks quickly with less hassle.

Just imagine the benefit of having scheduled reports or fleet-related dashboards with a full picture of all your fleet's metrics delivered right to your inbox.



Average reduction in labor costs for companies using fleet management solutions.¹



Control costs, reduce fuel and save time and money.

With a wide range of features that can be customized to meet your business needs and goals, GPS fleet tracking can help you:

- Streamline invoicing, billing and customer service
- Improve driver coaching
- Cut costly vehicle wear and tear
- Reduce fuel-wasting driver behavior
- Increase the use of efficient routes
- Monitor vehicle usage of company-owned vehicles
- Accurately calculate payroll and overtime hours



Get better visibility into your fleet. Visit <u>verizonconnect.com</u> or call 866.844.2235 to schedule a free online demo.

